

Course Code: ECON 504**Course Title: International Economics****Course Type (GED/Core/Elective):** Core**Year/Level/Semester/Term:** One Year**Academic Sessions:** 2023-24 & 2024-25**Course Teacher/Instructor:****Pre-requisite (if any):** None**Credit Hours:** 04**Contact Hours:** 60

Course Rationale: International trade and finance plays a cardinal role in the economic growth and development of the participating nations. As such, it is imperative that the students have a firm grip of the conventional theories of international economics and the trade policies aiming at the promotion of trade volumes to the benefit of a country.

Course Objective: This course aims at a rigorous treatment of the theories of international trade and finance that students have studied at the undergraduate level. In addition, the course covers some of the theories which were beyond the scope of the undergraduate course. These include migration and capital flows, international financial institutions, trade and economic growth, bilateral and multilateral trade agreements, and international financial markets, among other topics.

Course Learning Outcomes: After successful completion of the course, students will be able to understand and analyze, among other issues, the following:

1. the patterns and gains from trade;
2. trade in intermediate goods;
3. trade under imperfect competition;
4. technology transfer and capital flows;
5. the contrasting effects of free trade and restricted trade;
6. the role of international trade in economic development; and
7. the monetary theory of international trade.

CLOs Mapped to PLOs

CLO/PLO	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6
CLO1	3	3	3	2	3	3
CLO2	3	3	3	3	3	3
CLO3	3	3	3	3	3	3
CLO4	3	3	3	3	3	3
CLO5	3	3	3	3	3	3
CLO6	3	3	3	3	3	3
CLO7	3	3	3	3	3	3

Course Contents

Topic	Content Summary	Teaching Strategies/Tools	In-Class Assessment	Contact Hours	CLOs
	International Trade Theory: World Trade - An Overview; Labor Productivity and Comparative	Strategies: Verbal and	Q&As; Quizzes;		

1	Advantage - A Ricardian Model; Resources and Trade - The Heckscher-Ohlin Model; External Economies of Scale and the International Location of Production; Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises	graphical exposition Tools: Books; Handouts; Multimedia; Online resources	Homework; Assignments; Presentations; Tutorials	20	1, 2, 3, 4
2	International Trade Policy: The Instruments of Trade Policy; The Political Economy of Trade Policy; Trade Policy in Developing Countries; Controversies in Trade Policies	As above	As above	8	5, 6
3	Exchange Rates and Open-Economy Macroeconomics: National Income Accounting and Balance of Payments; Foreign Exchange Market - An Asset Approach; Money, Interest Rates and Exchange Rates; Price Levels and Exchange Rates; Output and Exchange Rate; Fixed Exchange Rates and Foreign Exchange Intervention	As above	As above	20	7
4	International Macroeconomic Policy: International Monetary Systems - A Historical Overview; Developing Countries - Growth, Crisis and Reform	As above	As above	8	4, 6, 7

Class Schedule:

Lesson Plan

Week(s)	Topic(s)	#Classes	CLO(s)	Remarks
1 – 10	1	1 – 20	1, 2, 3, 4	
11 – 14	2	21 – 28	5, 6	Class Test 1: (Topic 1) 21st Class
15 – 24	3	29 – 48	7	Class Test 2: (Topic 2) 29th Class
25 – 28	4	49 – 56	4, 6, 7	Class Test 3: (Topic 3) 49th Class
29 – 30	1 - 4	57 – 60		Review

Overall Evaluation Policy:

- Continuous Internal Evaluation (CIE): Marks - 00**
- Year-End Examination (YEE): Marks - 100**

Bloom's Category	Marks (100)
Remember	20
Understand	20
Apply	20
Analyze	20
Evaluate	10
Create	10

- Grading Scheme: As in Section 19**

Policy for Make-Up Classes:

- Utilize the open slots in consultation with students
- Swap classes with colleagues

Recommended References

1. Dunn, R. M., & Mutti, J. H. (2004). *International Economics* (6th ed.). Routledge.
2. Grubel, H. G. (1981). *International Economics*. R. D. Irwin.
3. Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2011). *International Economics: Theory and Policy* (9th ed.). Addison-Wesley.
4. Salvatore, D. (2013). *International Economics* (11th ed.). Wiley.
5. চৌধুরী, মু. আ. মা. (১৯৯৭). *বিশ্ববাণিজ্য ও আন্তর্জাতিক লেনদেনের অর্থনীতি*, পল্লী অর্থনীতি কর্মসূচী, অর্থনীতি বিভাগ, চট্টগ্রাম বিশ্ববিদ্যালয়.