

Course Code: ECON 105 Course Title: Economic History and Development of Bangladesh
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Course Type (GED/Core/Elective): Core

Year/Level/Semester/Term: 1st Year

Academic Session: 2021-22 & 2022-23

Course Teacher/Instructor:

Pre-requisite (if any): None

Credit Value: 04

Contract Hours: 60

Course Rationale: Knowledge of the historical perspective and the development process of a country acts as a precursor to present and future economic policies. Sound economic policies need a careful study and rigorous analyses of the tradition and culture of a nation besides a close scrutiny of the past economic policies.

Course Objective: The principal objective of this course is to familiarize students with the economic history and the structure of the Bangladesh economy such that the students gain comprehensive knowledge of the past and present economic activities. The course also presents and analyzes the macroeconomic indicators of the country in terms of their composition and trends. 333

Course Learning Outcomes: After successful completion of the course, students will be able to:

1. understand various historical aspects of Bangladesh economy;
2. correlate historical events to current socio-economic development of Bangladesh;
3. understand the structure of the Bangladesh economy;
4. gain comprehensive knowledge of the economic activities such as agriculture, manufacturing, service and trade; and
5. identify various sources of finance and constraints of finance in the economy.

CLOs Mapped to PLOs

CLO/PLO	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7	PLO8	PLO9
CLO1	3	1	3	0	0	2	0	0	1
CLO2	3	2	3	2	3	2	0	0	2
CLO3	3	3	3	3	3	3	3	3	2
CLO4	3	3	3	3	3	3	3	3	2
CLO5	1	2	3	2	3	2	0	1	0

Course Contents

Topic	Content Summary	Teaching Strategies/Tools	In-Class Assessment	#Class Hours	CLOs
1	Socioeconomic History of Bangladesh: From early till the colonial period; Land, People, Commodities and trade; Formation of statehood of Bengal; Land relations; Rural-urban relations; Class relations; Dynastic changes; Muslim conquest and related socio-economic changes in the daily life of the people; Growth of artisan and commercial economy; Land system and revenue system in the Moghul Bengal.	Strategies: Verbal exposition Tools: Books; Handouts; Multimedia; Online resources	Q&As Quizzes Homework Assignments Presentations Tutorials	8	1
2	Colonial Rivalry over Bengal: Bengal under the East India Company; Assumption of revenue administration; Drain of the economy; De-industrialization of Bengal;				

	The Sunset Law and the Permanent Settlement; Commercialization of agriculture; Development of market in tenure rights; Development of credit; Growth of commercial crops; Credit relations.	As above	As above	8	1
3	The Representative Bengal Famines: Causes and consequences; The peasant rebellions and their impact on land relations.	As above	As above	6	2
4	The Pakistan Era, and the Emergence of Bangladesh and its Aftermath: Regional disparity and the two-economy doctrine; The role of the state, Macroeconomic changes of Bangladesh since independence	As above	As above	6	1
5	Growth and Structure of the Bangladesh Economy: National Income Accounts, ; GDP Growth rate, Is economic development reflective of economic growth rate? How did Bangladesh grow compared to other countries? Sectoral contribution in GDP, Statistical analysis of sector-wise performance, Trade cycle/Business cycle/Economic cycle, [Moved it to 4]; Weak institutions, Doing business ranking 2020: How does Bangladesh fare in terms of “doing business” against the ASEAN economies?, Business Enabling Environment (BEE)	As above	As above	10	3, 5
6	The Development Strategy of Bangladesh: a. Agriculture – factors behind growth – a review of policies. b. Industry – large scale, small scale and cottage industries; Public and private sectors; The process of accumulation and industry; A review of policies. c. Foreign Trade, Finance, Money and Prices – Trade in goods & services; Commodity-wise and country-wise & region-wise---Major exports and imports performance, Discontinued products in exports, Trade liberalization; A review of major trade policies, Export growth of Bangladesh compared to its global competitors; WTO Resource mobilization; External debt; FDI orientation; Overview of the financial markets d. National Budget 2022-23	As above	As above	12	4
7	Income Distribution and Poverty: Measurement of economic inequality and poverty; Lorenz Curve and Gini Coefficient; inverted-U hypothesis; Causes of mass poverty; The avowed policy of rural development and its evolution; Poverty alleviation; The Government and non-government organizations – Grameen Bank, PKSF, BRAC etc.	As above	As above	6	3, 5

8	Globalization & Bangladesh: Sustainable Development Goals (SDGs);LDC graduation challenges and way forward	As above	As above	4	4

Class Schedule:

Lesson Plan

Week(s)	Topic(s)	#Classes	CLO(s)	Remarks
1 – 2	1	1 – 4	1	
3 – 4	2	5 – 8	2	
5 – 6	3	9 – 12	2	
7 – 8	4	13 – 16	1	Class Test 1: (Topics 1 - 3) 13th Class
9 – 10	5	17 – 20	1	
11 – 12	6	21 – 24	3	
13 – 15	7	25 – 30	4	Class Test 2: (Topics 4 - 6) 25th Class
16 – 17	8	31 – 34	3	
18 - 19	9	35 – 38	3	
20 - 22	10	39 – 44	3	Class Test 3: (Topics 7 - 9) 39th Class
23 - 24	11	45 – 48	3	
25 - 26	12	49 – 52	4	
27 - 28	13	53 - 56	5	
29 – 30	1 - 13	57 – 60		Review

Overall Evaluation Policy:

- Continuous Internal Evaluation (CIE): Marks - 00**
- Year-End Examination (YEE): Marks - 100**

Bloom's Category	Marks (100)
Remember	30
Understand	30
Apply	10
Analyze	10
Evaluate	10
Create	10

- Grading Scheme: As in Section 19**

Policy for Make-Up Classes:

- Utilize the open slots in consultation with students
- Swap classes with colleagues

Basic Texts

- Asiatic Society of Bangladesh – History of Bangladesh 1704 – 1971, volume II Economic History.
- Khan, A.R. (2015). *The Economy of Bangladesh – A Quarter Century of Development*. Palgrave Macmillan.
- করিম, আ. (১৯৯৯). *বাংলার ইতিহাস: মুসলিম বিজয় থেকে সিপাহী বিপ্লব পর্যন্ত*. বড়াল প্রকাশনী.
- করিম, আ. (২০১৩). *বাংলার ইতিহাস: সুলতানী আমল* (২য় সং.). জাতীয় সাহিত্য প্রকাশ.
- মুখোপাধ্যায়, সু. কু. (১৯৫৮). *বাংলার আর্থিক ইতিহাস (অষ্টাদশ শতাব্দী)*. কে পি বাগচী গ্র্যান্ড কোম্পানি.
- হাসান, সৈ. মা. (২০১৩). *বঙ্গালীর ইতিহাস (১৭৫৭-১৯৭১)* (২য় সং.). নভেল পাবলিশিং হাউজ.
- হাসান, সৈ. মা. (২০১৩). *বঙ্গালীর ইতিহাস (প্রাচীনকাল থেকে ১৭৬৫ সাল পর্যন্ত)* (২য় সং.). নভেল পাবলিশিং হাউজ.

Recommended References

1. Alamgir, M. (1975). Some Aspects of Bangladesh Agriculture: Review of Performance and Evaluation of Policies. *The Bangladesh Development Studies*, 3(3), 261-300.
2. Asiatic Society of Bangladesh. *Banglapaedia*.
3. Bose S. (2008). *Agrarian Bengal: Economy, Social Structure and politics, 1919-1947*. London: Cambridge University Press.
4. Centre for Policy Dialogue. *Independent Review of Bangladesh Development (Series)*.
5. Faaland, J., & Parkinson, J. R. (1977). *Bangladesh: The Test Case of Development*. New Delhi: S. Chand.
6. Islam, N. (1978). *Development Strategy of Bangladesh*. Pergamon Press.
7. Jones, S. (1979). Rural Development Programs in Bangladesh. *The Journal of Social Studies*, 51-92.
8. Khan, A. R., & Hossain, M. (1990). *The Strategy of Development in Bangladesh*. Palgrave Macmillan.
9. Rahman, A. M. (1975). Farm Size, Efficiency and the Socioeconomics of Land Distribution. *The Bangladesh Development Studies*, 3(3), 301-318.
10. Sobhan, R. (1993) *The Crisis of External Dependence: The Political Economy of Foreign Aid to Bangladesh*. Dhaka: Bangladesh University Press Limited.
11. Ullah, M. (2003). *Bangladesh Economy: Turns of the Decades*. Dhaka: Adorn Publication.

Other Resources

- Online video lectures
- Course-packs
- Handouts